



Convert Partnership into LLP Company

priya.reg@gmail.com

Success Business



What is Conversion of a Partnership Firm into LLP?

A **Limited Liability Partnership (LLP)** is a hybrid between a traditional partnership firm and a private limited company, offering the operational flexibility of a partnership with the legal benefits of limited liability. Under the **LLP Act, 2008**, existing partnership firms can convert themselves into an LLP.

Benefits of Converting a Partnership into LLP:

Partnership Firm

- Partners have **unlimited liability** — personal assets can be used to pay business debts.
- No legal identity separate from its partners.
- Difficult to raise funds from external investors.
- Less regulatory compliance.
- No perpetual succession — firm dissolves on a partner's death.

LLP

- Easier to raise funds due to better credibility.
- Moderate compliance, but far more structured and transparent.
- Perpetual succession — continues to exist irrespective of partner changes.
- Partners enjoy limited liability — personal assets are protected.
- Separate legal entity — can own property, sue, and be sued.

Documents Required for Conversion of Partnership into LLP



Partnership Deed , Certificate of Registration of the Partnership Firm , Consent of all Partners for Conversion into LLP, Statement of Assets and Liabilities of the Firm , Latest Income Tax Return Acknowledgment.

Documents of the Partnership Firm



Digital Signature Certificates (DSC) of All Partners, Director Identification Number (DIN) , Identity Proof of all Partners, Address Proof of all Partners, Passport Size Photographs of all Partners

Documents for LLP Incorporation



Ownership Proof (Sale Deed / Property Tax Receipt) , Rent Agreement / Lease Deed , NOC from the Owner, Utility Bill (Electricity / Telephone / Gas / Water Bill)

Registered Office Address Proof



LLP Name Approval, Form 17 , Form 2, Subscriber Sheet duly signed by all Partners , Consent to Act as Designated Partner in Form 9,Details of existing liabilities and agreements, if any

Other Declarations & Forms

Process for Conversion of Partnership Firm into LLP (India)





THANK YOU



lpr.priyagroup@gmail.com